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#### Global Survey of Environmental, Social and Governance Policies of National Governments, International Organizations and Institutional Investors<sup>1</sup>

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<sup>1.</sup> My thanks to contributors. This paper is in the public domain.

### Introduction

The purpose of this survey is to provide examples of environmental, social and governance (ESG) policies and programs promoted by national governments, international organizations, institutional investors, and related organizations worldwide.

## • Surveys and Trends

- SocialFunds.com article re: global ESG disclosure and performance (November 2007) - <u>http://www.socialfunds.com/news/article.cgi/2425.html</u>

- IFC and Mercer release global survey in emerging markets: *Gaining Ground: Integrating ESG factors into investment processes in emerging markets* (March 2009)

- http://www.socialfunds.com/news/article.cgi/2665.html
- http://www.mercer.com/ri
- EIRIS report At risk? How companies manage ESG issues at board level (May 2009)
   <u>http://www.eiris.org/</u>
- GovernanceMetrics releases first *Country Rankings* survey (September 2009) - <u>http://www.gmiratings.com/</u>

- EIRIS report *Taking stock: How leading stock exchanges are addressing ESG issues and the role they can play in enhancing ESG disclosure* (November 2009) - pdf:

http://www.eiris.org/files/research%20publications/StockExchanges&ESGNov09.pdf

- Social Investment Forum's analyst network releases report on S&P 500 sustainability reporting trends since 2005 (December 2009)

- <u>http://www.siran.org/projects\_s\_and\_p\_reporting\_comparison.php</u>

- Mercer and major institutional investors begin asset allocation research for long-term future climate-related investment (2009)

- http://www.responsible-investor.com/home/article/mercer/

- the Global Reporting Initiative releases Carrots and Sticks – Promoting Transparency and Sustainability; An update on Trends in Voluntary and Mandatory Approaches to Sustainability Reporting (May 2010)

- pdf: <u>http://www.globalreporting.org/NR/rdonlyres/20F03459-4104-4B6D-AC3C-3C100F307EA2/4198/Carrrots2010final.pdf</u>

- EIRIS report *Sustainable Stock Exchanges: improving ESG standards among listed companies* (September 2010)

- pdf: http://www.eiris.org/files/research%20publications/SustainableStockExchanges2010.pdf

- Calvert and The Corporate Library release *Board Oversight of Environmental and* Social Issues: An Analysis of Current North American Practice (September 2010) - <u>http://www.thecorporatelibrary.com/</u>

- Responsible Research releases report *Sustainable Stock Exchanges* (September 2010) - <u>http://www.asianesg.com/Responsible Research</u> Sustainable Stock Exchanges 2010.pdf

Eurosif's European SRI Study (October 2010)
 <u>http://www.eurosif.org/research/eurosif-sri-study/european-sri-study-2010</u>

- Spencer Stuart US Board Index 2010 (December 2010)

- http://www.spencerstuart.com/research/1454

# National Finance Development Agencies Promoting ESG Performance

- 30 national agencies and IFC sign agreement on ESG due diligence (October 2007)
 - <u>http://www.ifc.org/ifcext/economics.nsf/Content/CG\_DFIs\_Initiative</u>

- US Export-Import Bank adopts carbon finance policy (November 2009) - <u>http://www.exim.gov/pressrelease\_print.cfm/BC0AA512-EF10-91BF-A6F1508E016C9E5E/</u>

# • National Securities and Exchange Agencies Promoting ESG Performance

- US SEC adopts rule requiring all US exchanges to revise their listing standards to comply with auditing standards in Sarbanes-Oxley Act of 2002 (April 2003) - <u>http://www.sec.gov/rules/final/33-8220.htm</u>

- US GAO report Environmental Disclosure: SEC Should Explore Ways to Improve Tracking and Transparency of Information (July 2004)

- http://www.gao.gov/products/GAO-04-1019R

- UK Companies Act expands directors' duties and environmental reporting (2006)

- http://www.opsi.gov.uk/acts/acts2006/20060046.htm
  - http://www.trucost.com/pressreleases/CompaniesAct.html

- UK Accounts Modernisation Directive requires environmental reporting (2006)

- http://www.defra.gov.uk/ENVIRONMENT/business/envrp/index.htm

- <u>http://www.frc.org.uk/</u>

- China Securities Regulatory Commission releases Administrative Measures for the Disclosure of Information of Listed Companies (January 2007)

- <u>http://policy.mofcom.gov.cn/section/news!fetch.html?id=CXW0002316</u>

- http://www.lawinfochina.com/Law/display.asp?id=5926&keyword

- Indonesia adopts Article 74 to require social and environmental responsibility programs for companies related to natural resources (July 2007)

- http://www.ibl.or.id/

- US SEC allows shareholders to file petition with Fidelity Mutual Fund re: human rights and genocide (January 2008)

- http://investorsagainstgenocide.googlepages.com/sec

- China Securities Regulatory Commission releases document requiring environmental assessment with new public securities listings (February 2008)

- <u>http://www.csrc.gov.cn/</u>

- Taiwan Financial Supervisory Commission announces plans to require disclosure of CSR/ESG information for listed companies (December 2008)

- <u>http://www.fscey.gov.tw/</u> (search for "CSR" for pp background slides)

 - Qatar Financial Markets Authority releases Corporate Governance Guide for Listed Companies on the Doha Securities Markets (February 2009)
 - http://www.qfma.org.qa/en/index.html

- Bursa Malaysia, Securities Commission Malaysia and the Minority Shareholder Watchdog Group launch the Corporate Governance Index (June 2009)

- http://www.mswg.org.my/

- US SEC provides for shareholder resolutions on social and environmental matters (October 2009)

- http://www.sec.gov/interps/legal/cfslb14e.htm

- commentary: <u>http://www.ceres.org/Page.aspx?pid=1145</u>

- US SEC approves enhanced disclosure of risk, compensation, corporate governance and board diversity (December 2009)

- http://www.sec.gov/news/press/2009/2009-268.htm

- Ontario Securities Commission releases OSC Corporate Sustainability Reporting Initiative (December 2009)

- http://www.osc.gov.on.ca/documents/en/Securities-

Category5/rule\_20091218\_51-717\_mof-rpt.pdf

- background: http://www.share.ca/en/node/2127
- US SEC provides guidance on disclosure of climate matters (January 2010)

- http://sec.gov/rules/interp/2010/33-9106.pdf

- background: <u>http://www.sec.gov/news/press/2010/2010-15.htm</u>

- US SEC advisory committee develops workplan to examine ESG matters (February 2010)

- http://www.csrwire.com/csrlive/commentary\_detail/1831-SEC-on-ESG-

- US SEC will implement Financial Reform Act of 2010 for corporate disclosure re: conflict minerals (Title XV, Section 1502); mining (Section 1503); resource extraction (Section 1504) (July 2010)

- http://www.sec.gov/spotlight/dodd-frank/dfactivity-upcoming.shtml#0910

- US SEC Strategic Plan for 2010-2015 (October 2010)

- http://www.sec.gov/about/secstratplan1015f.pdf

- Canadian Securities Administrators releases *Environmental Reporting Guidance* (October 2010)

- http://www.securities-administrators.ca/aboutcsa.aspx?id=928

- text: <u>http://www.osc.gov.on.ca/en/29620.htm</u>

#### • National Stock Exchanges Promoting ESG Performance

- Brazil's Bovespa Corporate Sustainability Index (ISE)
   <u>http://www.bmfbovespa.com.br/indices/BuscarIndices.aspx?idioma=en-us</u>
- NYSE Euronext membership with the EU's CSR Europe (Euronext: since 2001)
   <u>http://www.euronext.com/</u>
- NASDAQ OMX Wholeheartedly Proud Policy (first approved by OMX Board in 2002)
   pdf: <u>http://ir.nasdaqomx.com/documentdisplay.cfm?DocumentID=3898</u>
- South Africa's Johannesburg Exchange (since 2004) - http://www.jse.co.za/About-Us/SRI/
- Tokyo Stock Exchange releases *Charter of Corporate Behavior* (2004) - <u>http://www.tse.or.jp/english/about/charter/index.html</u>

- Shanghai Stock Exchange and Shenzhen Stock Exchange create China Securities Index Co., Ltd to create indices for listed companies (September 2005)

- http://www.csindex.com.cn/sseportal\_en/csiportal/index.jsp

- Malaysia's Bursa Malaysia: CSR Framework for Malaysian PLCs (since 2006)
   <u>http://www.klse.com.my/</u>
  - Bursa Malaysia CEO: http://www.csr-asia.com/weekly\_detail.php?id=11858
- Israel's Tel Aviv Stock Exchange with the Maala SRI Index (since 2006)

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- http://www.tase.co.il/tase/

- http://www.maala.org.il/eng/tools/index/01/default.asp?ContentID=338

- Shenzhen Stock Exchange releases *Social Responsibility Instructions for Listed Companies* (September 2006)

- http://www.szse.cn/main/en/rulseandregulations/sserules/

- Shanghai Stock Exchange releases *Report on Corporate Governance* (November 2007) - <u>http://www.sse.com.cn/sseportal/en\_us/ps/home.shtml</u>

- National Stock Exchange of India collaboration with S&P, CRISIL on ESG Index (2007)

- <u>http://www.nseindia.com/</u> (under Indices)

- Australian Securities Exchange Corporate Governance Council Guidelines (Principles 3 and 7) provide for ESG analysis in annual corporate governance statements (August 2007)

- http://www.asx.com.au/about/corporate\_governance/index.htm

- Hanover Stock Exchange (Borse Hannover) launches Global Challenges Index with oekom research ratings firm (September 2007)

- <u>http://www.gcindex.com/en/</u>

- Shanghai Stock Exchange releases *Guideline on Environmental Information Disclosure* by Listed Companies (May 2008)

- http://static.sse.com.cn/en\_us/cs/about/news/en\_news\_20080514a.html

- Hong Kong Exchange signs Corporate Responsibility Charter and Carbon Reduction Charter (December 2008)

- http://www.hkex.com.hk/

- update: http://www.hkex.com.hk/eng/newsconsul/hkexnews/2010/100316news.htm

Deutsche Borse Group releases first annual Corporate Responsibility Report (2009)
 <u>http://deutsche-</u>

boerse.com/dbag/dispatch/en/kir/gdb\_navigation/about\_us/12\_Corporate\_Responsibility/ 40\_Annual\_Reports

- Vienna Stock Exchange launches Responsible Investment Universe Index (January 2009)

- http://en.indices.cc/indices/themestyle/profiles/ceerius.html

- Korea Exchange launches Socially Responsible Investment Index in Fall 2009 (announced March 2009)

- http://eng.krx.co.kr/

- NYSE Euronext and Asset4 announce partnership to make Asset4 software available to analyze ESG factors at companies listed on NYSE Euronext (May 2009)

- http://www.nyse.com/press/1242727551178.html
- <u>http://www.asset4.com/page210.html#nyse</u>
- Indonesia Stock Exchange announces plans for the SRI-KEHATI Index (June 2009)
  - http://www.idx.co.id/
  - <u>http://us.kehati.or.id/</u>
- NASDAQ OMX and CRD Analytics launch Global Sustainability 50 Index (June 2009)
  - <u>http://www.crdanalytics.com/nasdaqcrd.php</u>
  - <u>https://indexes.nasdaqomx.com/data.aspx?IndexSymbol=QCRD&menuIndex=0</u>
- Warsaw Stock Exchange launches Respect Index (June 2009)
  - http://www.respectindex.pl/
- Shanghai Stock Exchange launches Social Responsibility Index (August 5, 2009)
  - http://www.sse.com.cn/sseportal/en\_us/ps/home.shtml#
  - http://www.sse.com.cn/sseportal/en\_us/ps/sczn/zstx.jsp
- NYSE Euronext creates Commission on Corporate Governance (November 2009)
   <u>http://www.nyse.com/press/1258023407401.html</u>

- Istanbul Stock Exchange becomes signatory of UN Principles of Responsible Investment (January 2010)

- <u>http://www.ise.org/Libraries/Duyurular\_genel\_mektuplar/ISE-</u> <u>UNPRI\_Press\_Release\_21012010.sflb.ashx</u>

Italian Exchange's Ethical Finance Program (February 2010)
 <u>http://www.borsaitaliana.it/notizie/finanza-etica/finanza-etica/finanza-etica.htm</u>

Egyptian Exchange launches ESG Index (March 2010)
 <u>http://www.egyptse.com/english/OverviewS-P-EGX.aspx?Nav=7#</u>

- Johannesburg Stock Exchanges requires integrated reporting; creates Integrated Reporting Committee to develop standards (June 2010)

- http://www.jse.co.za/How-To-List-A-Company/Main-Board/Listing-requirements.aspx

- http://www.saica.co.za/tabid/695/itemid/2344/An-integrated-report-is-a-new-

- requirement-for-list.aspx
  - China's Hang Seng Index launches Corporate Sustainability Index (July 2010)
     <u>http://www.hsi.com.hk/HSI-Net/HSI-Net</u>

- http://www.hsi.com.hk/HSI-Net/static/revamp/contents/en/news/pressRelease/20100707e.pdf

- Malaysia's Bursa Malaysia launches public consultation for listing requirements and

corporate disclosure guide to promote ESG policies; ASrIA coordinates participation of its members (August 2010)

- http://www.asria.org/news/press/lib/ASrIA\_news\_release.pdf

- Istanbul Stock Exchange announces plans for a Sustainability Index (August 2010)

- http://www.ise.org/announcements/newsdetail/10-08-10/-4243595552.aspx

- Singapore Stock Exchange announces Proposed Policy Statement and Guide to Sustainability Reporting (August 2010)

- <u>http://www.sgx.com/wps/wcm/connect/cp\_en/site/regulation/public\_consultation/</u>

- World Federation of Exchanges releases *Exchanges, ESG and Investment Decisions* (September 2010)

- http://www.world-exchanges.org/reports/studies-and-surveys

- NYSE Euronext and APX launch NYSE Blue for environmental and sustainable energy markets (September 2010)

- http://www.nyse.com/press/1283854088885.html

- EIRIS report *Sustainable Stock Exchanges: improving ESG standards among listed companies* (September 2010)

- pdf: http://www.eiris.org/files/research%20publications/SustainableStockExchanges2010.pdf

- China Securities Index Company (Shanghai and Shenzhen stock exchanges) launches CSI ECPI China ESG 40 Equity Index (September 2010)

- http://www.ecpindices.com/ecpi\_about\_us.asp?IdSEZ=23

 NYSE releases Report of the New York Stock Exchange Commission on Corporate Governance (September 23, 2010)
 http://www.nyse.com/pdfs/CCGReport.pdf

- NASDAQ OMX launches Green Indexes (September 2010) - https://indexes.nasdaqomx.com/green.aspx

- Responsible Research releases report *Sustainable Stock Exchanges* (September 2010) - <u>http://www.asianesg.com/Responsible Research</u> Sustainable Stock Exchanges 2010.pdf

- Malaysia's Bursa Malaysia launches Business Sustainability Programme and announces plans for ESG index (November 23, 2010)

- http://www.bursamalaysia.com/website/bm/media\_centre/

- Brazil's Bovespa publishes book *Sustainability in Capital Markets* (November 26, 2010)

- http://www.bmfbovespa.com.br/en-us/home.aspx?idioma=en-us

- Mexico's Bolsa Mexicana de Valores launches the Mexican Sustainability Index (December 2010)

- <u>http://www.bmv.com.mx/</u>
- http://www.eiris.org/files/press%20releases/Mexicanstockexchange2010.pdf

## • National, Regional and Global Social Exchanges Promoting ESG Performance

Brazil's Environment and Social Investment Exchange (2003)
 <u>http://www.bovespasocial.org.br/</u>

- Impact Investment Exchange Asia (2009)
  - http://www.asiaiix.com/
- Global Social Investment Exchange launches global portal (2009)
  - http://www.gsix.com/
- Portugal's Social Stock Exchange (2010)
  - <u>http://www.gulbenkian.pt/index.php?section=154&artId=2022&langId=2</u>
  - http://www.bvs.org.pt/

## • National Agencies Promoting ESG Performance

 China's State Environmental Protection Administration releases *Measures on Open Environmental Information* (February 2007; effective May 2008)
 <u>http://www.gov.cn/flfg/2007-04/20/content\_589673.htm</u>

- UK Environment Agency report Environmental Disclosures: The Second Major Review of Environmental Reporting in the Annual Report & Accounts of the FTSE All-Share (2007) - <u>http://www.environment-agency.gov.uk/environmentalfinance</u>

- Canada's National Round Table on the Environment and the Economy report *Capital Markets and Sustainability: Investing in a Sustainable Future* (February 2007) - http://www.nrtee-trnee.ca/eng/publications/capital-markets/index-capital-markets-eng.htm

- Canada's National Roundtables on CSR and the Extractive Industry; Advisory Group Report (March 2007)

- <u>http://geo.international.gc.ca/cip-pic/current\_discussions/csr-roundtables-en.aspx</u>

- Australian Department of Treasury task force recommends ESG policy (June 2007) - http://www.treasury.act.gov.au/

-pdf: http://www.treasury.act.gov.au/documents/ESG%20Review%20Report.pdf

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 New Zealand's Crown Company Monitoring Unit requires state-owned enterprises to follow CSR programs (based on 1986 law establishing state-owned enterprises)
 http://www.ccmau.govt.nz/csr.html

- Sweden's Ministry of Enterprise, Energy and Communications requires all state-owned companies to follow new guidelines for public reporting (December 3, 2007)

- http://www.sweden.gov.se/sb/d/7329/a/93506

- China's Assets Supervision and Administration Commission releases CSR guidelines for state-owned enterprises (Spring 2008)

- http://www.csr-asia.com/index.php?p=11096

- India's Ministry of Corporate Affairs establishes the Indian Institute of Corporate Affairs and the National Foundation for Corporate Governance (2008)

- IICA : http://www.mca.gov.in/Ministry/pdf/IICA.pdf
- NFCG: http://www.nfcgindia.org/

Nordic Countries report: Corporate Governance in the Nordic Countries (April 2009)
 <u>http://www.nues.no/filestore/Rapportomnordiskcorporategovernance.pdf</u>

- India's Ministry of Corporate Affairs releases voluntary guidelines on corporate governance and on corporate social responsibility (December 2009)

- http://www.mca.gov.in/Ministry/latestnews/CG\_Voluntary\_Guidelines\_2009\_24dec2009.pdf

- http://www.mca.gov.in/Ministry/latestnews/CSR\_Voluntary\_Guidelines\_24dec2009.pdf

- France adopts legislation requiring asset managers to explain ESG disclosure; adds third party verification to corporate reporting (July 12, 2010)

- http://www.vigeo.com/csr-rating-agency/en/neswletter/focus/zoom-sur-la-loi-de-grenelle.html

- Norwegian Corporate Government Board releases revised *Code of Practice for Corporate Governance* (October 2010)

- http://www.nues.no/English/The Norwegian Code of Practice for Corporate Governance/

- http://www.nues.no/Press+release.9UFRjYZd.ips

# • National Foreign Affairs, Economics and Trade Agencies Promoting ESG Policies

- the UK Foreign & Commonwealth Office updates its CSR program (since 1995)
 - <u>http://www.fco.gov.uk/resources/en/pdf/pdf16/fco\_csr\_strategy\_papers</u>

- Japan's Ministry of the Environment provides laws and guidance on environmental reporting, environmental management systems, and environmental accounting (since 2000) - <u>http://www.env.go.jp/en/policy/economy/pecba.html</u>

- Japan adopts Law No. 77 re: business information and responsibilities (2004)

- pdf: http://www.env.go.jp/en/laws/policy/business.pdf

- Germany's Commission of the German Corporate Governance Code (since 2001) - <u>http://www.corporate-governance-code.de/index-e.html</u>

- Dutch Corporate Governance Code Monitoring Committee, established in 2004, revises code to expand CSR/ESG factors (December 2008)

- http://www.commissiecorporategovernance.nl/

- US Secretary of State's Annual *Award for Corporate Excellence* (since 1999) - <u>http://www.state.gov/e/eeb/ace/</u>

Norway's Ministry of Foreign Affairs releases report *Corporate Social Responsibility in a Global Economy* (January 2009)
 <u>http://www.regjeringen.no/en/dep/ud/press/News/2009/social\_responsibility\_abroad.html?id=54</u>
 3620

- Egypt's Institute of Directors (of the Egyptian Ministry of Investment) launches Egyptian ESG Index (January 2010)

- http://www.eiodqa.eiod.org/NewsDetails.aspx?ID=20&Lang=1

# • National and other Governmental Agency Pension Funds Promoting ESG Performance

- Norway's Ethical Guidelines for the Government Pension Fund

- http://www.regjeringen.no/en/dep/fin.html?id=216
- Pension Fund link on left

- UK's Environment Agency Pension Fund

- http://www.environment-agency.gov.uk/pensions
- China's National Pension Fund includes responsible investment as a core principle
   <u>http://www.ssf.gov.cn/###</u>
- Canada's CPP Investment Board *Responsible Investing* Policies and Initiatives - <u>http://www.cppib.ca/Responsible\_Investing/</u>
- CalPERS Investment Policies
   <u>http://www.calpers.ca.gov/index.jsp?bc=/investments/policies/home.xml</u>
- Australia's Regnan Ltd represents governmental and institutional funds of \$50 billion
   <u>http://www.regnan.com.au/</u>
- the Pension Benefit Guaranty Corporation (US) establishes new policy for \$55 billion

investment (February 18, 2008)

- http://www.pbgc.gov/media/news-archive/news-releases/2008/pr08-19.html

- Association for Sustainable & Responsible Investment in Asia (ASrIA) releases report The Time to Lead is Now: The Adoption of ESG Analysis by Asian Government Pension Funds (July 2009)

- http://www.asria.org/events/hongkong/09july22

- Germany's Environment Ministry and Fortis Investments release report Occupational pensions and sustainable investments in Germany (December 2009) - pdf: http://www.sd-

m.de/files/Hesse Occupational pensions and SRI in Germany.pdf

Mercer releases Melbourne Mercer Global Pension Index (January 2010)
 <u>http://www.mercer.com/referencecontent.htm?idContent=1359260</u>

- South Africa's Government Employees Pension Fund releases Responsible Investment Policy (March 2010)

- http://www.gepf.gov.za/docs/Policy%20Statement.pdf

### • National Parliamentary Organizations Addressing ESG Policies

- UK All-Party Parliamentary Group on Corporate Social Responsibility - <u>http://www.parliament.uk/</u>
- UK All-Party Parliamentary Group on Socially Responsible Investment - <u>http://www.parliament.uk/</u>
- Australian Parliamentary Joint Committee on Corporations and Financial Services
   <u>http://www.aph.gov.au/Senate/committee/corporations\_ctte/</u>

- US Senate Subcommittee on Securities, Insurance and Investment: Hearing on Climate Risk Petition to the SEC (October 31, 2007)

http://banking.senate.gov/public/index.cfm?FuseAction=Hearings.Hearing&Hearing\_ID =ed7a4968-1019-411d-9a22-c193c6b689ea

# • National, Regional and Global Insurance Organizations Promoting ESG Performance

- China's Ministry of Environmental Protection explains progress using insurance for environmental protection (January 2009)

- http://english.mep.gov.cn/News service/news release/200902/t20090211 134114.htm

- the National Association of Insurance Commissioners (USA) adopts policy to require insurance companies to disclose financial risks from climate change (March 2009)

- <u>http://www.naic.org/Releases/2009\_docs/climate\_change\_risk\_disclosure\_adopted.htm</u> - <u>http://www.ceres.org/Page.aspx?pid=1062</u>

- Arab Forum of Insurance Regulatory Commissions and Hawkamah release Policy Brief on corporate governance (March 2009)

- http://www.hawkamah.org/news and publications/news/2009/51.html

- the Multilateral Investment Guarantee Agency of the World Bank Group and the Dubai International Financial Centre sign agreement to promote investment in the Middle East and Northern Africa (October 2009)

- pdf: http://www.miga.org/documents/DIFC\_MIGA\_MoU\_PR.pdf

- Insurance Working Group of the UNEP Finance Initiative releases *The global state of sustainable insurance* (October 2009)

- pdf: <u>http://www.unepfi.org/fileadmin/documents/global-state-of-sustainable-insurance.pdf</u>

- UNEP Finance Initiative releases statement on climate and insurance in developing countries (September 2010)

<u>http://www.unepfi.org/fileadmin/documents/insurance\_climatechange\_statement.pdf</u>
 <u>http://www.unepfi.org/work\_streams/insurance/index.html</u>

- UNEP Finance Initiative program for *Principles for Sustainable Insurance* (scheduled for launch at Rio+20 Summit in 2012)

- <u>http://www.unepfi.org/work\_streams/insurance/index.html</u>

- report: International Scan of Sustainability Practices of Insurance and Non-Insurance Companies; Strandberg Consulting (November 2010)

- http://corostrandberg.com/pdfs/Best-Practice-Scan-2010.pdf

#### • National, Regional and Global Index Providers Promoting ESG Performance

- ECPI Indices (since 1997)

- http://www.ecpindices.com/

- Dow Jones Sustainability Indexes (since 1999)
  - http://www.sustainability-index.com/

- http://www.sustainability-

indexes.com/djsi pdf/news/PressReleases/SAM PressRelease 100818 SAM DJ.pdf

- FTSE Group's Socially Responsible Investment (FTSE4Good) Index (since 2001)
 - http://www.ftse.com/About Us/Innovation/index.jsp

- MSCI Indices

- <u>http://www.mscibarra.com/products/indices/thematic\_and\_strategy/esg\_indices/</u>

- STOXX Environmental, Social and Governance Indices

- http://www.stoxx.com/indices/types/esg.html

- FTSE and ECPI launch first Responsible Investment Index Series for Italian Market (October 2010)

- <u>http://www.ecpindices.com/news\_zoom.asp?IdART=907</u>

- GovernanceMetrics International and Structured Solutions launch Solactive GMI Germany Total Return Index (December 2010)

- http://www.structured-solutions.eu/aktuelle-indizes.html?isin=DE000SLA0GG7

# • National Private Financial Organizations

- China Banking Association releases CSR guidelines for financial institutions (January 2009)

- http://www.internationalrivers.org/en/node/3831

- Danish Bankers Association and CSR (undated; circa 2009)

- http://csr.finansraadet.dk/content/dk3/english

# • Multilateral Development Banks Promoting ESG Performance

World Bank's *FIRST Initiative* Program (ESG performance in emerging markets)
 <u>http://firstinitiative.org/</u>

- IFC releases report *Banking on Sustainability: Financing Environmental and Social Opportunities in Emerging Markets* (2007) - http://www.ifc.org/publications/

- IFC chairs agreement with 30 national finance agencies (October 2007)
 - <u>http://www.ifc.org/ifcext/economics.nsf/Content/CG\_DFIs\_Initiative</u>

- IFC releases report *Future Proof? Embedding environmental, social and governance issues in investment markets* (January 2009)

- http://www.csrwire.com/News/14431.html

- http://www.ifc.org/ifcext/sustainability.nsf/Content/SustainableInvesting

• International Organizations Promoting ESG Performance

- OECD Principles of Corporate Governance
  - http://www.oecd.org/corporate
- OECD Guidelines for Multinational Enterprises
  - http://www.oecd.org/daf/investment/guidelines
  - Guidelines and UN PRI: http://www.oecd.org/dataoecd/62/37/38783873.pdf

- OECD environmental standards for export credit agencies (December 2003) - <u>http://www.oecd.org/document/56/0,3343,en\_2649\_201185\_21688824\_1\_1\_1\_1\_00.html</u>

- European Union Modernization Directive Article 46 requires disclosure of non-financial information (2005)

- http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=CELEX:32003L0051:EN:HTML

- UNEP Finance Initiative members of almost 200 financial institutions (2010) - <u>http://www.unepfi.org/about/index.html</u>

- UNEP Finance Initiative reports and work streams

- <u>http://www.unepfi.org/work\_streams/investment/index.html</u>
- http://www.unepfi.org/work\_streams/investment/materiality/
- http://www.unepfi.org/work\_streams/investment/amwg/index.html

- UN Principles for Responsible Investment (launched April 2006)

- http://www.unpri.org/
- UN Global Compact's Financial Markets Program
  - http://www.unglobalcompact.org/Issues/financial\_markets/index.html
- EU Shareholder Rights Program (2007)
  - http://ec.europa.eu/internal\_market/company/shareholders/indexa\_en.htm

 The European Union's European Investment Bank releases a revised Statement of Environmental and Social Principles and Standards (Fall 2008)
 <u>http://www.eib.org/about/news/public-consultation-on-eibs-eib-statement-of-environmental-and-social-principles-and-standards.htm</u>

- the EU European Commission's *European Competitiveness Report 2008*, Chapter 5, *Overview of the links between Corporate Social Responsibility and Competitiveness* (2008)

- http://ec.europa.eu/enterprise/csr/documents/csrreportv002.pdf

- Association of Southeast Asian Nations releases Initiative for ASEAN Integration Strategic Framework (2009-2015); undated; circa 2008

- http://www.aseansec.org/22325.pdf

- UN Global Compact and IFC release *Future Proof? Embedding environmental, social* and governance issues in investment markets (January 2009)

- http://www.unglobalcompact.org/NewsAndEvents/news\_archives/2009\_01\_28.html

- UNEP Finance Initiative releases report *Fiduciary responsibility: Legal and practical aspects of integrating environmental, social and governance issues and institutional investment* (July 2009)

- <u>http://www.unepfi.org/</u>

- http://www.calvert.com/newsArticle.html?article=14908

- UN PRI releases reports on private equity (July 2009)

- http://www.unpri.org/privateequity/

- UN PRI, UN Global Compact and others host *Sustainable Stock Exchanges* event at UN (November 2, 2009)

- http://www.unpri.org/sustainablestockexchanges09/index.php

- http://www.unglobalcompact.org/NewsAndEvents/news archives/2009 11 02.html

- http://www.marcgunther.com/2009/11/02/a-revolution-in-finance/
- http://www.aviva.com/media/news/5519/

- UN Global Compact and the Global Corporate Governance Forum release report *Corporate Governance* (2009)

http://www.unglobalcompact.org/docs/issues\_doc/Corporate\_Governance/Corporate\_Governance e\_IFC\_UNGC.pdf

- European Union workshops on ESG disclosure (2009-2010) - <u>http://ec.europa.eu/enterprise/policies/sustainable-business/corporate-social-</u>responsibility/reporting-disclosure/swedish-presidency/index\_en.htm

- UNEP Finance Initiative creates Banking Commission (January 2010) - <u>http://www.unepfi.org/</u>

- UN Finance Initiative and WBCSD release report *Translating ESG into sustainable business value* (March 2010)

- http://www.wbcsd.org/DocRoot/LJQWshKWnR84DNoH97iL/TranslatingESG.pdf

- OECD releases Terms of Reference for an Update of the OECD Guidelines for Multinational Enterprises (May 4, 2010)

- http://www.oecd.org/dataoecd/61/41/45124171.pdf

- UN PRI, UNCTAD host *Sustainable Stock Exchanges 2010* in Xiamen, China (September 8, 2010)

- http://www.unglobalcompact.org/news/64-09-08-2010

- http://www.unpri.org/sustainablestockexchanges/

speakers: <u>http://www.unpri.org/sustainablestockexchanges/agenda10.php</u>
 background: <u>http://www.unpri.org/sustainablestockexchanges09/</u>

 Basel Committee on Banking Supervision of the Bank for International Settlements releases *Principles for enhancing corporate governance* (October 2010)
 <u>http://www.bis.org/publ/bcbs176.htm</u>

European Commission releases document with fifty proposals (October 27, 2010)
 <u>http://ec.europa.eu/internal\_market/smact/docs/single-market-act\_en.pdf</u>

## • Investor Initiatives Promoting ESG Performance

- Ceres, the Environmental Defense Fund, States and investors file petition with the US SEC to require corporate reporting on climate risk (September 2007)

- http://www.ceres.org/Page.aspx?pid=445
- http://www.socialfunds.com/news/article.cgi/2388.html
- June 2009: http://www.ceres.org//Page.aspx?pid=1106&srctid=1&erid=157014

- Aspen Principles report Long-Term Value Creation: Guiding Principles for Corporations and Investors chaired by the Aspen Institute (June 2007) - <u>http://www.aspeninstitute.org/policy-work/business-society</u>

Corporate Knights releases annual ranking of corporate performance (since 2005)
 <u>http://www.global100.org/</u>

- the Social Investment Research Analyst Network releases Sustainability Reporting in Emerging Markets: An analysis of the sustainability reporting in selected sectors of seven emerging market countries (January 2008)

- <u>http://www.siran.org/emd/</u>

- SAM Group launches *The Sustainability Yearbook* (since 2008) - <u>http://www.sam-group.com/yearbook/</u>

- Aviva Investors CEO Alain Dromer calls for all stock market listing authorities to require ESG disclosure (November 2008)

- <u>http://www.responsible-investor.com/home/article/aviva/</u> - <u>http://www.aviva.com/index.asp?PageID=44&category=csr&year=Latest&newsid=4556</u>

 Norwegian institutional investors create Sustainable Value Creation collaboration and release report on ESG performance of companies on Oslo Stock Exchange (2008)
 <u>http://www.svcinitiative.com/</u>

- Three Nordic pension funds from Sweden, Finland and Norway create *Nordic Engagement Cooperation* Initiative to promote ESG policies with 4,500 companies

(December 2008)

- http://www.ges-invest.com/pages/?ID=117

- Domini Social Investments releases report on stock exchanges and regulatory bodies: Innovations in Social and Environmental Disclosure Outside the United States (December 2008)

- http://www.domini.com/about-domini/News/index.htm

- Interfaith Center on Corporate Responsibility and Trucost launch web site with online database on 150 companies to receive shareholder resolutions on climate and other matters (February 2009)

- http://www.iccr.org/shareholder/trucost/index.php

- Association for Sustainable and Responsible Investment in Asia has published several reports on corporate disclosure in China

- ESG – Reality Sets In: Trends in ESG Disclosure of Supply Chain Listings in Hong Kong (January 2008)

The Devil is in the Detail: Natural Resources Disclosure in China (March 2007)
 A Cat and Mouse Game for Investors: Assessing ESG Disclosure of Supply Chain Listings in Hong Kong (August 2006)

- http://www.asria.org/publications

- F&C Management Ltd releases *Responsible Investment Report 2008* and explains its initiative with the London Stock Exchange and the FSA to distinguish between UK-domiciled companies (meeting LSE listing standards) and foreign companies (page 27) (March 2009)

- http://www.fandc.com//new/aboutus/?id=82810&PageId=&source=fnetsearch&locale=UK

- Pax World Funds and KLD Analytics release first gender index (March 2009) - <u>http://paxworld.com/newsmedia/2009/03/08/pax-world-kld-construct-first-gender-index-series-for-international-finance-corporation/</u>

Global Alliance for Banking on Values is launched by 11 banks (March 2009)
 <u>http://www.gabv.org/</u>

- Social Investment Forum (US) sends letter to US SEC calling for greater ESG disclosure and participation in Global Reporting Initiative (July 2009)

- http://www.socialinvest.org/news/releases/pressrelease.cfm?id=143

- Aspen Institute releases statement by Business, Academic, and Labor Leaders: Overcoming Short-termism: A Call for A More Responsible Approach to Investment and Business Management (September 9, 2009)

- <u>http://www.aspeninstitute.org/policy-work/business-society/corporate-programs/cvsg/public-policy</u>

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- Australian Council of Super Investors releases A Guide for superannuation trustees on the consideration of environmental, social & corporate governance risks in listed companies (October 2009)

- http://www.acsi.org.au/environmental-social-governance-guidelines.html

- International Corporate Governance Network releases *ICGN Corporate Governance Principles: 2009* (November 2009)

<u>http://www.icgn.org/files/icgn\_main/pdfs/best\_practice/global\_principles/icgn\_gl</u> <u>obal\_corporate\_governance\_principles-\_revised\_2009.pdf</u>

- Network for Sustainable Financial Markets releases first annual report (December 2009) - <u>http://www.sustainablefinancialmarkets.net/wp-content/uploads/2009/12/nsfm2009report.pdf</u>

- Ceres report *The 21<sup>st</sup> Century Corporation: The Ceres Roadmap for Sustainability* (March 2010)

- http://www.ceres.org/ceresroadmap

- Committee on Responsible Investing by Institutional Investors in South Africa releases draft code (September 2010)

- <u>http://www.iodsa.co.za/products\_services.asp?CatID=362</u>

Aviva Investors releases report at second annual UN Sustainable Stock Exchanges
 event: Sustainable Stock Exchanges - - Real Obstacles, Real Opportunities (September 2010)
 pdf:

http://www.responsibleresearch.com/Responsible\_Research\_\_\_Sustainable\_Stock\_Exchanges\_2 010.pdf

- International Corporate Governance Network releases *ICGN Corporate Risk Oversight Guidelines* (October 2010)

- http://www.icgn.org/files/icgn\_main/pdfs/best\_practice/icgn\_cro\_guidelines\_(short).pdf

- Eurosif releases report *Emerging Markets* (November 2010)
- http://www.eurosif.org/images/stories/pdf/Research/Eurosif\_EmergingMarkets\_web.pdf
- Ceres releases report *Water Risk in the Municipal Bond Market* (October 2010) - <u>http://www.ceres.org/Document.Doc?id=625</u>
- Trucost and RLP Capital release report *Carbon Footprints, Performance and Risk of U.S. Equity Mutual Funds* (November 2010)

http://www.trucost.com/\_uploads/publishedResearch/Cabon\_performance\_risk\_usequitymutualf unds.pdf

Banking Organizations Promoting ESG Performance

- 68 financial institutions have adopted the *Equator Principles* since 2003 (as of May 2010)

- http://www.equator-principles.com/

- review: <u>http://www.csrwire.com/press\_releases/30932-The-Equator-Principles-Association-Launches-Strategic-Review</u>

- the Global Alliance for Banking on Values is launched by 11 leading banks (March 2009)

- http://www.gabv.org/

Eurosif releases banking sector report on European banking sector (September 2009)
 <u>http://www.eurosif.org/publications/sector\_theme\_reports/banking</u>

- Sir David Walker's final report: A review of corporate governance in UK banks and other financial industry entities: Final recommendations (November 2009) - http://www.hm-treasury.gov.uk/d/walker review 261109.pdf

- Inter-American Development Bank launches Beyond Banking program (November 2009)

- <u>http://www.iadb.org/news/detail.cfm?language=EN&id=5952&artid=5952</u>

- UNEP Finance Initiative creates Banking Commission (January 2010)
 - <u>http://www.unepfi.org/</u>

• Bond Markets Promoting ESG Performance

World Bank sustainable investing program (since 2008)
 <u>http://treasury.worldbank.org/cmd/htm/about\_sustainable.html</u>

- US Government creates *Build America Bonds*, provides \$106 billion as of June 2010 (since April 2009)

- http://www.ustreas.gov/press/releases/tg733.htm

- Network for Sustainable Financial Markets launches the *Climate Bonds Initiative* with the Carbon Disclosure Project (December 2009)

- <u>http://climatebonds.net/wp-content/uploads/2009/12/CBI\_media\_release\_14Dec09.pdf</u> - <u>http://climatebonds.net/</u>

- Asian Development Bank announces water bond market (February 2010) - <u>http://www.adb.org/bond-investors/</u>

- International Monetary Fund Staff Position Note *Financing the Response to Climate Change* (March 2010)

- http://www.imf.org/external/pubs/ft/spn/2010/spn1006.pdf

- International Finance Corporation launches \$200 million Green Bond program for climate-related investments (April 2010)

- <u>http://www.ifc.org/ifcext/media.nsf/Content/IFCGreenBond\_Apr2010</u>

- International Emissions Trading Association releases research on Green Sectoral Bonds (May 2010)

- http://www.ieta.org/ieta/www/pages/download.php?docID=3466

- European Financial Stability Facility (June 2010)

- <u>http://www.eib.org/about/news/limited-services-provision-role-for-eib-in-european-financial-stability-facility1.htm</u>

- UK Green Investment Bank Commission releases report Unlocking investment to deliver Britain's low carbon future (June 2010)

- http://www.climatechangecapital.com/thinktank/ccc-thinktank/publications.aspx

- NYSE Euronext and MICROFIS create bond market for microfinance (announced July 2010; launch in Fall 2010)

- <u>http://www.euronext.com/news/press\_release/press\_release-1731-</u> EN.html?docid=879754

- International Capital Market Association releases consultation paper for sovereign bond market (November 2010)

- http://www.icmagroup.org/

- European Bank for Reconstruction and Development launches Environmental Sustainability Bonds (December 2010)

- http://www.ebrd.com/pages/news/press/2010/101206a.shtml

- http://www.ebrd.com/pages/workingwithus/capital/bonds.shtml

## • Private Equity Organizations Promoting ESG Performance

Private Equity Council (US) adopts *Guidelines for Responsible Investment* (February 2009)
 <u>http://www.privateequitycouncil.org/</u>

- British Private Equity and Venture Capital Association (BVCA) creates Responsible Investment Board (May 2009)

- http://www.bvca.co.uk/Committees/features/ResponsibleInvestmentAdvisoryBoard

## • Private Exchanges Promoting ESG Performance with Specific Markets

- Chicago Climate Exchange (2003)

- http://www.chicagoclimatex.com/

- New York Mercantile Exchange (for commodities) announces plans for *The Green Exchange* for launch in Spring 2008

- http://www.greenfutures.com/

## • International Financial Organizations

- International Organization of Securities Commissions report *Objectives and Principles* of Securities Regulation (May 2003) and Principles for Ongoing Disclosure and Material Development Reporting by Listed Entities (October 2002)

- http://www.iosco.org/about/

- http://www.iosco.org/library/

- World Federation of Exchanges report *Exchanges and Sustainable Investment* (November 2009)

- http://www.world-exchanges.org/sustainability/

- International Organization of Securities Commissions releases *Principles for Periodic Disclosure by Listed Entities* (February 2010)

- http://www.iosco.org/library/pubdocs/pdf/IOSCOPD317.pdf

## Professional Organizations

- EFFAS Commission on ESG (Environmental, Social and Governance) of the European Federation of Financial Analysts Societies

- http://www.effas-esg.com/

- Society of Investment Professionals in Germany releases *KPIs for ESG: Key Performance Indicators for Environmental, Social and Governance Issues* (September 2010)

- <u>http://www.dvfa.de/die\_dvfa/kommissionen/non\_financials/dok/35868.php</u>

- CFA Institute (Institute of Chartered Financial Analysts) releases *Environmental, Social* and Governance Factors at Listed Companies: A Manual for Investors (May 2008) - http://www.cfapubs.org/toc/ccb/2008/2008/2

- Responsible Investment Association Australasia announces plans for Responsible Investment Academy (February 2009)

- <u>http://www.responsibleinvestment.org/html/s02\_article/article\_view.asp?keyword=RIAA-RI-Academy</u>

- CFA Institute (Institute of Chartered Financial Analysts) releases Shareowner Rights

Across the Markets: A Manual for Investors; 22 countries reviewed (April 2009) - <u>http://www.cfainstitute.org/centre/topics/governance/shareowner\_markets.html</u>

- the European Federation of Financial Analysts Societies and the Society of Investment Professionals in Germany release *KPIs for ESG: A Guideline for the Integration of ESG into Financial Analysis and Corporate Valuation* (April 2009)

http://www.dvfa.de/files/die\_dvfa/kommissionen/non\_financials/application/pdf/KPIs\_ESG\_FIN AL.pdf

- EFFA new exposure draft of KPIs for ESG (May 2010)

- http://www.dvfa.de/die\_dvfa/kommissionen/non\_financials/dok/35868.php

- 16 global accounting organizations sign sustainability principles of the Prince's Accounting for Sustainability Project (July 2009)

- http://www.accountingforsustainability.org/

- Institute of Chartered Accountants in England and Wales, with financial support from the UK Environment Agency, releases guide *Environmental Issues and Annual Financial Reporting* (September 2009)

http://www.icaew.com/index.cfm/route/168043/icaew\_ga/Technical\_and\_Business\_Topics/Topics/Corporate\_responsibility/

- UK's Financial Reporting Council releases Consultation on a Stewardship Code for Institutional Investors (January 2010)

- http://www.frc.org.uk/press/pub2216.html

- Securities Analysts Association of Japan releases ESG Factors in Corporate Valuation (June 2010)

- http://www.saa.or.jp/english/research/esg\_factors.html

- Chartered Accountants of Canada releases *Environmental, Social and Governance* (ESG) Issues in Institutional Investor Decision Making (August 2010)

- <u>http://www.cica.ca/research-and-guidance/mda-and-business-reporting/index.aspx</u>

- IFC and Global Corporate Governance Forum release training handbook on corporate governance for business journalists: *Business Reporting Beyond Numbers* (October 2010)

pdf:

http://www.gcgf.org/ifcext/cgf.nsf/AttachmentsByTitle/Media\_LessonLearned\_2/\$FILE/IFC\_LessonLearned\_Media\_Web.pdf

# • International Non-Governmental and Consulting Organizations Promoting ESG Performance

- Global Reporting Initiative Guidelines now used by more than 1,000 companies (GRI was launched in 1997; the guidelines were launched in 2000)

- http://www.globalreporting.org/

- SustainAbility's *Global Reporters* Program has released four biannual reports on corporate non-financial reporting (since 2000)

http://www.sustainability.com/insight/global\_reporters.asp

- East-West Management Institute surveys of CSR reporting in Central and Eastern Europe (since 2003)

- <u>http://www.pfsprogram.org/</u>

- The Climate Group is launched by Tony Blair (April 2004)

- http://www.theclimategroup.org/

- http://www.theclimategroup.org/our-members/

- the Association for Sustainable & Responsible Investment in Asia releases report on ESG disclosure for listings on the Hong Kong Stock Exchange (August 2006)

- http://www.asria.org/publications

- CSR Europe report Valuing non-financial performance: A European Framework for company and investor dialogue (November 2008) - http://www.csreurope.org/pages/en/market\_valuation.html

- International Organization for Standardization's Advisory Group on Social

Responsibility preparing voluntary guidance ISO 26000 (planned for 2010)

- http://www.iso.org/sr

Luxembourg Institute for Global Financial Integrity is launched (April 2009)
 <u>http://fintegrity.org/</u>

 World Resources Institute releases report Undisclosed Risk: Corporate Environmental and Social Reporting in Emerging Asia (June 2009)
 <u>http://www.wri.org/publication/undisclosed-risk-asia</u>

- Business for Social Responsibility releases report ESG in the Mainstream: The Role for

- Business for Social Responsibility releases report *ESG in the Mainstream: The Role for Companies and Investors in Environmental, Social and Governance Integration* (October 2009)

http://www.bsr.org/reports/BSR%20ESG%20Integration%20Report%20\_Sept%202009\_final.pd f

- International Integrated Reporting Committee is launched by The Prince's Accounting for Sustainability Project and the Global Reporting Initiative (August 2010)

- http://www.integratedreporting.org/

- http://www.integratedreporting.org/sites/default/files/Press%20Release.pdf

Professional Service Providers

#### Ethics Metrics LLC Charlottesville, VA

http://www.ethicsmetrics.com/ http://www.ethicsmetrics.com/whitepapers.php

## Pricewaterhouse Coopers Global Sustainability

Virginia - http://www.pwc.com/gx/en/sustainability/industries/banking-and-capital-markets.jhtml

## SAS Institute

Cary, North Carolina

- Sustainable Banking Paper: http://www.sas.com/resources/whitepaper/wp\_24356.pdf

# Global and Regional Ratings Programs Promoting ESG policies

Financial Standards Foundation publishes the estandards Forum Weekly Report
 <u>http://estandardsforum.org/</u>

- Standard and Poor's and Hawkamah announce plan for ESG index for 11 Middle East countries (2009)

- http://www.hawkamah.org/sectors/listed\_companies/esg.html

- SIX Telekurs and Ethix SRI Advisors launch ESG ratings of 260 companies in Denmark, Finland, Norway and Sweden (November 2009)

- http://www.ethix.se/nyheter/include2.asp?id=183

- CSR Asia and Responsible Research launch *Asian Sustainability Rating* and report *Sustainability in Asia* (September 2010)

- http://www.asiansr.com/
- <u>http://www.responsibleresearch.com/</u>

- *Management & Excellence* publishes sustainability rankings for companies and banks in South America; based in Madrid and Sao Paulo (since 2005)

- <u>http://www.management-rating.com/</u>
- Ethics Metrics provides independent ratings on ethics, fiduciary conduct, and regulatory compliance by U.S. financial holding companies (since 2002)
- <u>http://www.ethicsmetrics.com/</u>

# • Country Reports promoting ESG Policies in Capital Markets

- European Sustainability Reporting Association provides assessments of best practices in 17 European countries (since 2006)

- http://www.sustainabilityreporting.eu/

- India: Sustainable Investment in India; Delsus Limited; May 2007
   <u>http://www.delsus.com/resources.html</u>
- Brazil: Sustainable Investment in Brazil; Delsus Limited; June 2009 - <u>http://www.delsus.com/resources.html</u>

- India, Brazil: IFC country reports on sustainability and capital markets in India, Brazil (2009)

- <u>http://www.ifc.org/sustainableinvesting</u>

- 40 countries: UN Special Representative on Business and Human Rights begins study of corporate law and human rights in forty countries (October 2009)

- update: http://www.business-humanrights.org/SpecialRepPortal/Home/CorporateLawTools

- China: *Sustainable Investment in China*; Business for Social Responsibility (September 2009)

- pdf:

http://www.bsr.org/reports/IFC%20Report%20LONG%20Updated%2016%20oct%20(2).pdf

- China: *Responsible Competitiveness in China 2009*; AccountAbility and China WTO Tribune (November 2009)

- http://www.accountability21.net/default2.aspx?id=4742

- Austalia, New Zealand: Responsible Investment Association Australasia releases report Responsible Investment 2009 covering Australia and New Zealand (November 2009)

- pdf: <u>http://www.ethicalinvestor.com.au/images/stories/RIAA\_BnchmkRprt\_2009.pdf</u>

- UK, France: Novethic survey of UK and French ESG investment practices (November 2009)

- pdf: <u>http://www.novethic.com/novethic/v3\_uk/upload/ESG\_Survey\_2009.pdf</u>

- 10 countries: Social Investment Forum (US) report *Corporate Sustainability Disclosure in Emerging Markets*, re: Brazil, China, India, Indonesia, Israel, Malaysia, Mexico, Russian Federation, South Africa, and South Korea (December 2009)
- pdf:

http://www.socialinvest.org/projects/iwg/documents/EMDP\_UNCTAD\_REPORT.pdf

- Korea: Solability report on Korea (December 2009)

- http://www.solability.com/CSR\_ESG\_Sustainability\_Korea\_2009.pdf

- Thailand: CSR Asia Center at AIT releases *Corporate Social Responsibility in Thailand* (March 2010)

- http://www.csrcenter.ait.asia/

 - China: CSR Asia and Oxfam Hong Kong release Corporate Social Responsibility Survey of Hang Seng Index Constituent Companies 2009 (April 2010)
 - <u>http://www.csr-asia.com/publication.php</u>

- Korea: Emerging Market Disclosure Project releases report on Korean companies (April 2010)

- http://www.eiris.org/files/research%20publications/emdpkoreanreportapril2010.pdf

- France: Novethic report *Achieving Investment Objectives Through ESG Integration* (March 2010)

- http://www.novethic.com/novethic/v3\_uk/upload/ESG\_Integration\_2010.pdf

- ASEAN: CSR Asia report, commissioned by ACCA: *The Rise of the Report and the Regulator, Sustainability Disclosure Amongst Companies in Selected ASEAN Member Countries and Responses from Stakeholders* (May 2010)

- http://www.csr-asia.com/report/report\_ASEAN\_sustainability\_disclosure.pdf

 Canada: Jantzi Sustainalytics and others release Corporate Social Reporting Initiative: Report to Minister of Finance (June 2010)
 pdf:

http://www.sustainalytics.com/sites/default/files/Hennick%20FINAL%20REPORT.pdf

- close to 70 countries in the EIRIS analysis of sovereign bonds in *Country Sustainability Ratings* (June 2010)

- http://www.eiris.org/managers/ps\_country\_ratings.html

Brazil: SustainAbility releases report on corporate reporting in Brazil (October 2010)
 <u>http://www.sustainability.com/library</u>

- Austalia, New Zealand: Responsible Investment Association Australasia releases report *Responsible Investment 2010* (November 2010)

- http://www.responsibleinvestment.org/

-Korea: Korea Sustainability Investing Forum releases *SRI Korea Report 2010* (December 2010)

-http://www.kosif.org/board/bbs/board.php?bo\_table=publish&wr\_id=9

## Research Providers

- GES Investment Services research for Nordic exchanges (since 2004) - <u>http://www.ges-invest.com/pages/?ID=73</u>

- MSCI Barra

- http://www.mscibarra.com/

- http://www.mscibarra.com/products/indices/thematic and strategy/esg indices/

- RiskMetrics Group: Sustainable Investment
  - http://www.riskmetrics.com/knowledge/sustainability

- Bloomberg's PROFESSIONAL subscriber service provides UN Global Compact annual progress reports on companies (September 2009)

- http://www.csrwire.com/press/press\_release/27659-Global-Compact-Participant-Reports-Now-on-Bloomberg

- Thomson Reuters and ASSET4

- http://thomsonreuters.com/
- http://thomsonreuters.com/content/financial/pdf/i and a/asset4 esg datafeed.pdf - http://www.asset4.com/
- Responsible Research
  - http://www.responsibleresearch.com/Research.html

## **Academic Programs Promoting ESG Performance**

- From Transparency to Performance: Industry-Based Sustainability Reporting on Key Issues; Steve Lydenberg, David Wood and Jean Rogers, Initiative for Responsible Investment and Hauser Center, Harvard University (June 2010)

- http://hausercenter.org/iri/?page\_id=6

# Key International Organizations and Programs for Future Partnerships

- UNEP Finance Initiative Geneva - http://www.unepfi.org/
- UN Global Compact
  - New York
  - http://www.unglobalcompact.org/
- UN Principles for Responsible Investment
  - Geneva
  - http://www.unpri.org/
- International Finance Corporation Washington, DC
  - http://www.ifc.org/

- <u>http://www.ifc.org/ifcext/media.nsf/Content/IFC\_Supports\_Tools\_Sustainable\_Investing</u>
- http://www.ifc.org/ifcext/sustainability.nsf/Content/Publications\_SustainableInvesting
  - Global Corporate Governance Forum
    - International Finance Corporation
      - Washington, DC
      - <u>http://www.gcgf.org/</u>
  - International Organization of Securities Commissions
    - Madrid
    - <u>http://www.iosco.org/</u>
  - World Federation of Exchanges
    - Paris
    - http://www.world-exchanges.org/
    - http://www.world-exchanges.org/sustainability/
  - Six Regional Stock Exchange Federations
    - Asia: http://www.aosef.org/
    - Euro-Asia: http://www.feas.org/
    - Europe: <u>http://www.fese.eu/en/</u>
    - South Asia: http://www.safe-asia.com/index.php
    - Americas: <u>http://www.fiabnet.org/</u>
    - Africa: http://www.africansea.org/
  - International Association of Insurance Supervisors
    - Basel
    - http://www.iaisweb.org/
  - Association for Sustainable & Responsible Investment in Asia Hong Kong
    - http://www.asria.org/
  - Equator Principles Association
    - http://www.equator-principles.com/
  - <u>http://www.csrwire.com/press\_releases/30932-The-Equator-Principles-</u> ssociation-Launches-Strategic-Review
- Association-Launches-Strategic-Review
  - Global Alliance for Banking on Values The Netherlands
    - <u>http://www.gabv.org/</u>
  - Resources for Research

- http://www.gmiratings.com/

- Partners: http://www.gmiratings.com/(155xpxztwcjipw55moqco155)/partners.aspx

- UNEP Finance Initiative report *Demystifying Responsible Investment Performance* (October 2007)

- http://www.unepfi.org/work\_streams/investment/amwg/

- World Bank Program: *Reports on the Observance of Standards and Codes* - <u>http://www.worldbank.org/ifa/rosc.html</u>

- the Institute for Responsible Investment at Boston College report *Handbook for Climate-related Investing Across Asset Classes* (May 2009)

- pdf: <u>http://bcccc.net/Handbook\_ClimateRelatedInvesting.pdf</u>

Responsible Research Pte Ltd (based in Asia)
 <u>http://www.responsibleresearch.com/</u>

- Mercer report *Shedding light on responsible investment: Approaches, returns and impacts* (November 2009)

- http://www.mercer.com/ri

- UK Social Investment Forum's Sustainable Capital Markets Library

- http://www.uksif.org/projects/policy/sustainable\_capital\_markets\_library

- IRRC Institute's research program

- <u>http://www.irrcinstitute.org/projects.php</u>

- Institute for Social Banking

Germany

- http://www.social-banking.org/

- Journal of Sustainable Finance & Investment (announced February 2010)

- http://www.earthscan.co.uk/Portals/0/journals/JSFIPressrelease.pdf
- http://www.asb.dk/article.aspx?pid=24595

- Michael Krzus and Robert Eccles, *One Report: Integrated Reporting for a Sustainable Strategy* (March 2010)

- http://www.wiley.com/WileyCDA/WileyTitle/productCd-0470587512.html

- Journal of Environmental Investing (April 2010) - <u>http://thejei.com/</u>
- The Landscape of Integrated Reporting, Harvard Business School (November 2010)
- http://www.hbs.edu/environment/docs/

### ESG Conferences

Conference listings (ESG matters and related themes)
 http://www.csrwire.com/events

ESG USA 2010 (since 2009)
 New York, June 2010

 <u>http://www.responsible-</u>
 investor.com/reports/reports\_page/esg\_usa\_2010\_conference\_brochure\_slides/

- ESG Europe 2010 (since 2008) Amsterdam, October 2010 - <u>http://www.responsible-</u> investor.com/images/uploads/reports/ESG Europe 2010 Conference Report.pdf

- TBLI Europe ESG Conferences (since 2000)

London, November 2010

- http://www.tbli.org/tbli-conference.html

- ESG awards: http://esg.ipe.com/About\_ESG\_Awards.asp

### - TBLI Asia ESG Conferences (since 2006)

- Tokyo, May 2011
  - http://www.tbli.org/tbli-conference.html

#### - EFFAS Commission on ESG (since 2007)

- http://www.effas-esg.com/

#### - Novethic Annual ESG Strategies for Responsible Investors (since 2008)

- Paris, December 2010

- http://www.novethic.com/novethic/annual event

#### - Emerging Markets Corporate Governance Research Network

- next conference: Seoul, May 2011

- http://www.gcgf.org/ifcext/cgf.nsf/Content/Research